
A stylized, high-contrast profile of Michał Kalecki, rendered in black and white with a textured, paper-like appearance. The profile is set against a vibrant red background. A large white diamond shape is positioned behind the head, and a white circle is located to the right of the neck. The overall aesthetic is graphic and modern.

Social Committee for the Construction of a Monument to Michał Kalecki

Edward Lipiński Foundation



**Fundacja
Lipińskiego**

About the Foundation

The Edward Lipiński Foundation for the promotion of pluralism in economic sciences was established in 2019.

Its goal is to shape the ethos of social involvement among economists and social scientists, disseminate knowledge about various schools of thought in economics and offer institutional support for young scientists involved with heterodox research programs.

The Foundation pursues its goals primarily through publishing activities, social media, organizing and financing seminars, workshops and conferences, as well as supporting research projects in the field of heterodox economics.

The Edward Lipiński Foundation aims at actively rebuilding the "very lively and original Kaleckian school of thought that had been created" in Poland.



Społeczny Komitet Budowy Pomnika Michała Kaleckiego

przy Fundacji im. Edwarda Lipińskiego

About the Committee

In helping to restore the memory of the life and achievements of Michał Kalecki, we are establishing the Social Committee for the Construction of a Monument to Michał Kalecki, at the Edward Lipiński Foundation. The monument will be erected in a prominent place and will probably have the character of a bench.

The following is indicative of specific objectives of the Committee:

- Conduct a fundraiser to finance the competition for the design and the construction of the monument to Kalecki;
- Organize educational and scientific events, spread knowledge about the life and many achievements of Michał Kalecki;
- Hold meetings with the appropriate authorities in Warsaw regarding the location of the monument to Kalecki;
- Promote the monument to Kalecki;
- Select the contractor;
- Supervise the construction of the monument;
- Appoint members to the Honorary Committee for the Construction of the Michał Kalecki monument.



Michał Kalecki (1899–1970)

Michał Kalecki was born on June 22, 1899, in Łódź, Poland. He studied engineering at the Warsaw Polytechnic as well as the Gdańsk Polytechnic. In 1929, he joined the Research Institute of Business Cycles and Prices in Warsaw, where he worked for seven years. Kalecki holds a permanent place in the history of economic thought having independently discovered the basic elements of Keynesian theory, several years before the publication of J.M. Keynes's "General Theory". He made a significant contribution to the development of theories of the business cycle, growth, full employment, income distribution, the political boom cycle, the oligopolistic economy, and risk. Although he was among those who did not overestimate the effect of monetary factors on economic development, his views on many issues related to finance, interest and inflation remain stimulating. Much of Kalecki's work served as an inspiration to the Cambridge Keynesians – Joan Robinson, Nicholas Kaldor and Richard Goodwin among others – and he remains a significant source of inspiration today in Post-Keynesian economics.

Ivan Figura "Profiles of world economists: Michał Kalecki"

About Michał Kalecki

Michał Kalecki was the most original Polish economist of world rank, although he was not one by training. Had he not died prematurely in 1970, he would have been a very serious candidate for the Nobel Prize.

– prof. Jerzy Osiatyński

In the natural sciences it is common enough for the same discovery to come almost simultaneously from two independent sources. As a subject develops it throws up a new problem and two equally original minds find the same answer, which turns out to be validated by further work. In the history of economic thought, there is one notable example of this phenomenon, the discovery of the theory of employment by Maynard Keynes and Michał Kalecki.

– prof. Joan Robinson

About Michał Kalecki

Professor Michał Kalecki belongs to the group of the most eminent economists not only on a national, but also on a world scale. Almost all his works are classics in economic literature. Already Professor Kalecki's first works, and in particular his 'An Essay on the Theory of the Business Cycle' published in 1933, brought him worldwide fame. Indeed, it represented a breakthrough in previous economic thinking and preceded Keynes's work by several years.

It should be noted that Prof. Kalecki's work was clearly influenced by Marxist literature, especially the work of Rosa Luxemburg. In the following years of the pre-war period, Kalecki published a number of works devoted to the Polish economy and containing important contributions to the theory of national income, business cycles, the movement of nominal and real wages, etc. Some of these works were reprinted by PWN in 1962 in a collection entitled: 'Prace z teorii koniunktury 1933-39' ['Studies in the theory of business cycle 1933-39'].

The fundamental work of Michał Kalecki was published in 1954 in English under the title: 'Theory of Economic Dynamics'. The Polish translation of this work appeared in 1958. In recent years Kalecki's theoretical work has concentrated on the following topics:

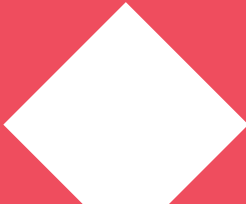
- 1. the analysis of modern capitalism*
- 2. the theory of growth of a socialist economy*
- 3. the efficiency of investment in a socialist economy*
- 4. the problems of growth of underdeveloped countries.*

In each of these areas Professor Kalecki has published momentous works in recent years.

For the past two years, Kalecki has been lecturing at the School of Planning and Statistics and holding a seminar to inspire the work of a large group of younger economists. At the same time, Prof. Kalecki worked for the Planning Commission, taking a particular interest in the subject of forward planning. Prof. Kalecki's entire scientific output, his impeccable moral stance and his progressive social outlook predestined him for a first-class state award in the division of prizes for scientific achievement.

– prof. Kazimierz Łaski


About Michał Kalecki



In the mid-1950s, the Polish economy exploded. It exploded with new ideas and numerous concepts. Michał Kalecki returned to Poland, Oscar Lange came down to earth. Schools were set up. People referred to Warsaw as "the socialist Cambridge". People came to us from all over the world to study economic theory, planning, and sometimes to breathe in the Warsaw air, full of intellectual tension. Our voice counted at international conferences. This period was short. But enough for lasting theoretical work to emerge. We were proud (...).

Michał Kalecki passed away, yesterday - Oscar Lange. Nevertheless, Polish theoretical economics does not have to become a provincial cinderella again. The development of the science of economics is obviously governed by social relations. Its state, therefore, does not depend only on the scientific community itself, but to a large extent on it. We are richer for the legacy of Michał Kalecki. If his work continues, we will be able to say: 'Non omnis moriar!'

– prof. Edward Lipiński



When I was young and open-minded and coming to macroeconomics for the first time, Michał Kalecki was one of the most original and interesting figures in the landscape. He had a characteristic way of producing ideas: a few broad brush, empirically-based assumptions, a couple of identities, and suddenly an unexpected theory appeared. There was always something worth thinking about, and something to criticize.

**– prof. Robert M. Solow,
Nobel Laureate in Economics Science**



Honorary Committee for the Construction of the Monument



Prof. Elżbieta Mączyńska

Polish economist, professor, doctor of economics, graduate of the University of Warsaw, she is a specialist in economic analysis, finance and business valuation, real estate valuation, economic systems and socio-economic development strategies. Associated with the Warsaw School of Economics (SGH), she is the manager of postgraduate studies "Real Estate Valuation", organised by the Institute of Corporate and Investment Finance at the SGH College of Enterprise Sciences. She is a member of the Presidium of the "Poland 2000 Plus" Forecasting Committee and the Committee on Economic Sciences of the Polish Academy of Sciences as well as the Scientific Council of the Institute of Economics of the Polish Academy of Sciences. She was President of the Polish Economic Society from 2005 to 2020.



Prof. Louis-Philippe Rochon

Economist and Professor at Laurentian University, Canada. He studied at the University of Ottawa and at the New School for Social Research in New York, where he received his PhD. He is one of the leading and prominent contemporary post-Keynesians working on monetary policy and endogenous money theory. Author of numerous articles and books on central banking, he is the founder of the Review of Keynesian Economics, and is currently the Editor-in-Chief of the Review of Political Economy.



Prof. Jan Toporowski

British economist specializing in financial crises and the economics of Michał Kalecki. Since 2004, he has been Professor of Economics and Finance at the Department of Economics, School of Oriental and African Studies (SOAS), University of London, where he served as Dean for several years. Also since 2004, he has worked with the Centre for the Study of the History and Methodology of Economics at the University of Amsterdam. His books include "Dlaczego gospodarka światowa potrzebuje krachu finansowego" ("Why the world economy needs a financial crash", Instytut Wydawniczy Książka i Prasa, Warsaw 2012) and "Kredyt i kryzys. Od Marksa do Minskyego" ("Credit and crisis. From Marx to Minsky", Instytut Wydawniczy Książka i Prasa 2018), and were all published in Poland. Articles by Jan Toporowski are regularly published by the Polish edition of the bimonthly *Le Monde Diplomatique*.



Prof. Jerzy Osiatyński

Polish economist, one of the most prominent contemporary experts on Michał Kalecki. Chairman of the Scientific Council of the Institute of Economics of the Polish Academy of Sciences (2007-2013), and member of the Committee on Economic Sciences of the Polish Academy of Sciences (2007-2011). He was a member of the Economic Research Committee of the National Bank of Poland (since 2009); and from January to April 2010, he was a member of the National Development Council to the President of the Republic of Poland. Between October 2010 and December 2013, he was a social advisor to the President of the Republic of Poland. He is a former member of the Monetary Policy Council and editor of the 5-volume Collected Works of Michał Kalecki

Prof. Jerzy Osiatyński passed away on 4th February 2022. He was involved in many initiatives commemorating the life and achievements of Michał Kalecki, including the project of building a monument. The professor supported us with advice, knowledge and experience, spending many hours on consultations and arrangements. Building the monument was an important and personal mission for him. It remains for us to complete the task that is now also owed to the Professor.

Committee members



Marcin Czachor

Lawyer, attorney-at-law, founder of the Economic Publishing House Heterodox and one of the originators and founders of the Edward Lipiński Foundation.



Michał Gamrot

Doctor of economics, econometrician, data scientist. Scholarship holder of the Educational Enterprise Foundation and Lesław Praga Foundation. He was chosen to participate in the program, "Internships of the President of the National Bank of Poland". While in the past he was an academic lecturer (Department of Macroeconomics of the University of Lodz), he currently works in the private sector, where he deals with advanced data analytics. Propagator of data-driven economics, in particular the use of machine learning methods in macroeconomics



Hanna Szymborska

Doctor of economics, currently working at Birmingham City University. She specializes in the problem of wealth inequality and financialization of the economy. In her research, she looks at relations between macro- and microeconomic dimensions of inequality, analysing the impact of financial systems and economic policies on class, gender and racial inequalities.



Paweł Umiński

Doctor of Economics, he is a lecturer at the Faculty of Management and Economics at the Gdansk University of Technology. His research interests include monetary policy, behavioral economics, inflation, post-Keynesian and Modern Monetary Theory (MMT).



Magdalena Wasilewska

Economist, a graduate of Quantitative Methods in Economics and Information Systems at the Warsaw School of Economics, currently a student of economics at the University of Amsterdam (specialization: Behavioral Economics and Game Theory).



Filip Konopczyński

Co-founder of Kalecki Foundation, Digital society & economy researcher and analyst. During his career, he worked on projects for and with NASK, the German Marshall Fund of the US, Institute for New Economic Thinking, Polish National Centre for Research and Development, Visegrad Insight and Polish Commissioner for Human Rights.



Filip Lubiński

Lawyer and economist. After graduating from the University of Warsaw (MISH College) and the Warsaw School of Economics (Economics), he started the European Master in Law & Economics program at the universities of Rotterdam and Hamburg. Multiple recipient of the scholarship of the Minister of Science and Higher Education for students with significant scientific achievements. Laureate of the Competition for the "Metaeconomic Essay" of the Polish Economic Institute and the 9th edition of the "Diamond Grant" program. He carried out scientific internships, among others at Northeastern Illinois University, where he studied the effectiveness of federal public policies. An admirer of the classics of belles-lettres and researcher of its relations with the development of social thought.

Artistic consultants to the Committee



Bogna Świątkowska

Originator, founder and chairman of the board of the 'Bęc Zmiana Foundation', with which she has realised several dozen projects devoted to public space, architecture and design, as well as competitions addressed to architects and designers of the young generation. Initiator and editor-in-chief of the 'Notes na 6 tygodni' magazine. Previously, editor-in-chief of the first pop-cultural monthly 'Machina'. (1998-2001), author of numerous texts, interviews, radio and television programmes devoted to contemporary popular culture. Scholarship holder of the Minister of Culture and National Heritage (2014). Member of the Social Council for Culture of the Mayor of the City of Warsaw (2012-2015), the Council for Architecture and Public Space of Warsaw (2015-2018), as well as the Expert Team for Local Culture at the National Centre for Culture (2015-).



Mikołaj Iwański

Doctor of Economics, graduate of philosophy at Adam Mickiewicz University. He is the Vice-Rector for Arts and Sciences at the Academy of Arts in Szczecin. In his academic work, he focuses on copyright law, examines the economic and social context of the functioning of art, the art market, and issues such as gentrification.

Achievements of the Committee

1

Organisation of an international conference on Michał Kalecki and Kaleckian Economics – “Poznań Conference on Kalecki and Kaleckian Economics” (September 2020)

2



The post-conference publication “Kalecki and Kaleckian Economics. Understanding the Economics of Michał Kalecki and His Legacy after 50 Years” edited by Louis-Philippe Rochon, Marcin Czachor, Gracjan Bachurewicz. The book will be published in 2022 by Routledge.

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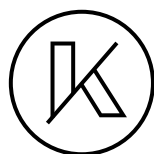
The planned edition of Michał Kalecki's Collected Works (edited by Prof. Jerzy Osiatyński).



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